

## Private Valuations

A valuation is a brief report which identifies the property and any major and significant faults only. Its main purpose is to provide a market value. The Market Value is defined as:

The estimated amount for which a property should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably, prudently and without compulsion.

Source: ©IVSC 2007.

It is ideal for Private Valuations. The report will include:-

- a description of the property
- a brief condition of the property
- the market value and the rebuilding costs.

This is similar to a Mortgage Valuation. Please [Contact us](#) for further information.